

Charity Registration No. 1115603

Company Registration No. 05698173 (England and Wales)

**DEAF EDUCATION THROUGH LISTENING AND TALKING ANNUAL
REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022**

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DEAF EDUCATION THROUGH LISTENING AND TALKING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Introduction

The Trustees are pleased to present the annual report and financial statements of Deaf Education through Listening and Talking (hereafter referred to as DELTA) for the year ended 31st December 2022.

DELTA was officially incorporated on 4th February 2006 and is duly registered with the Charities Commission for England and Wales. We would like to acknowledge that the unincorporated charity, also named Deaf Education through Listening and Talking, was effectively terminated on 31st December 2006, with all funds successfully transferred to the new entity, which operates as a company limited by guarantee, on 1st January 2007.

For detailed company information, including the company number, charity number, board of trustees, principal addresses, and details of our esteemed professional advisors, please refer to the company information sheet provided at the beginning of these accounts. To simplify communication, DELTA is also widely known by its acronym "DELTA" among our Board, Trustees, members, and supporters, and this abbreviation will be used throughout the remainder of this annual report.

Financial Compliance

The financial statements enclosed herein have been meticulously prepared in strict adherence to the accounting policies outlined in the notes to the financial statements. These policies are in full compliance with DELTA's governing document, the Companies Act 2006, and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and Activities

DELTA, guided by its unwavering commitment to enhancing the lives of deaf children, diligently pursues the following core objectives:

- a) to promote the education of children who are deaf, through the development of naturally acquired spoken language (known as Natural Auralism);
- b) to advance by research and by provision of literature and courses the understanding of teachers, parents and others of the Natural Aural approach and their skills in delivering it;
- c) to promote the welfare, education and training of people who are deaf and in particular to influence the further and higher education and employment opportunities available to them through raising public awareness of their needs and capabilities.

Key Areas of Focus

In pursuit of our overarching objectives, DELTA places emphasis on the following key areas of focus:

- 1) Providing information on Natural Auralism to as many families with deaf children as possible.
- 2) Contributing to support for families to develop their children's listening skills and oral language.
- 3) Providing information on the optimum use of amplification and the support needed for oral deaf children throughout their education.

- 4) Providing information to as many professionals as possible who are working with deaf children, including Teachers of the Deaf, Audiologists, Doctors and Speech and Language Therapists, to ensure that they have an accurate understanding of Natural Auralism and the life chances it can give deaf children.
- 5) To provide opportunities for families of deaf children to meet and/or talk with oral deaf adults.
- 6) To provide an aural/oral community for deaf young people and adults

We express our gratitude to all our stakeholders, including our dedicated supporters, donors, and volunteers, who make our mission at DELTA possible. Together, we continue to make a profound impact on the lives of deaf children and their families.

Delivering Public Benefit Through Our Activities

Every year, approximately one child in every thousand is born with a hearing impairment, and more than ninety percent of these children are born into hearing families. Ensuring that these families are empowered to make informed choices regarding their children's language development, particularly in the context of Natural Auralism, which often serves as the primary means of communication within their families and broader communities, is of paramount importance. However, it is evident that comprehensive understanding and access to accurate information regarding the implementation and benefits of Natural Auralism are not consistently available throughout the United Kingdom.

Recognising this crucial gap, DELTA, as a national charity, is dedicated to addressing this issue and delivering substantial public benefit. We do so by providing vital information and support services across the entirety of the UK through various means, including but not limited to:

1. **Courses and Residential Events:** DELTA conducts courses and residential events that offer families the opportunity to delve into the intricacies of Natural Auralism, equipping them with the knowledge and skills necessary for their children's language development.
2. **Literature and Educational Resources:** Our organisation produces educational literature and resources that serve as comprehensive guides, ensuring that families have access to essential information on Natural Auralism and its advantages.
3. **Online Webinars:** We host online webinars led by experts in the field, delivering valuable insights into Natural Auralism, its implementation, and the associated benefits, making this information accessible to a wider audience.
4. **Social Media Engagement:** Through active engagement on social media platforms, DELTA disseminates information, shares success stories, and fosters a community where families can exchange experiences and knowledge.
5. **DELTA Website:** Our official website serves as a comprehensive hub of information, resources, and updates, providing a centralised source for individuals seeking information on Natural Auralism.

Affordable Access: DELTA is committed to ensuring that our services are accessible to all. We provide these resources either free of charge or at a low nominal fee, thereby eliminating financial barriers and ensuring that our activities truly benefit the public.

In alignment with our dedication to public benefit, DELTA adheres closely to the guidance set forth by the Charity Commission. By addressing the critical need for accurate information and support in the realm of Natural Auralism, we empower families to make informed choices that significantly impact the lives of their deaf children. Our commitment to delivering public benefit remains unwavering as we strive to bridge gaps in knowledge and understanding throughout the United Kingdom.

Activities in 2022

Introduction

In light of the enduring impact of COVID-19 in previous years and our concerted efforts to reduce core costs over the past year, DELTA (Deaf Education through Listening and Talking) entered the year 2022 with resilience and financial stability. Our unwavering commitment to enhancing the lives of deaf children and their families remained steadfast. We persistently embraced transformation, actively pursued cost reduction strategies, and proactively diversified our income streams, all in accordance with the comprehensive three-year business plan we initiated in January 2021.

Financial Challenges and Stability

It is of paramount importance to recognise that the enduring cost-of-living crisis has exerted a significant impact on our income streams. Our fundraisers have reported the challenges they face in soliciting donations, and there has been a noticeable decline in our regular donations and membership contributions. Concurrently, the economic hardships experienced by many individuals have posed additional challenges to our fundraising efforts.

Nonetheless, we have found stability and reassurance in our financial standing through the successful approval of funding trust applications. These financial resources have played a pivotal role in the realisation of our core objectives, particularly in the realms of raising awareness and extending direct support to parents, professionals, young deaf children, and adults. We remain dedicated to the meticulous monitoring of the fulfilment of these objectives and the routine reporting of our progress to the grant-making trusts.

Strategic Business Plan

Our three-year business plan, though ambitious, reflects our unwavering dedication to our mission. The plan, which commenced in 2021, focuses on several key areas:

- 1. Increasing Funding:** We actively promote and implement the Natural Aural Approach through various channels, including trust grant applications, online memberships, creative challenge events, paid online events, streamlined donation processes, and measures to enhance gift aid contributions.
- 2. Support for Families:** We continued and adapted our services to provide much-needed support to families through monthly Video calls, half-day workshops, information days, summer schools, improved initial contact processes, and the establishment of a family support group.
- 3. Professional Engagement:** DELTA offers training and support to professionals through bi-monthly online training sessions, a dedicated professionals' portal on our website, the development of training courses, enhanced initial contact processes, and the feasibility of an accreditation course in the Natural Aural Approach.
- 4. Member Services:** To better serve our members, we introduced online membership, increased incentives, developed a members' portal, maintained our Facebook group, and introduced a monthly newsletter to foster closer inclusion with our members.
- 5. Volunteer Engagement:** DELTA values its volunteers and has identified specific roles, introduced online training instituted a recognition scheme, and improved initial contact processes to engage and retain our dedicated volunteers.
- 6. Support for Young Deaf Adults:** We continue to run a Young DELTA Adult Group (YDAG), continued our Facebook group for young deaf adults, organised social events, developed DELTA Stories, provided bespoke adult support, and enhanced initial contact processes to meet the unique needs of young deaf adults.
- 7. Resource Development:** We actively pursued resource development, including further research, online presentations, leaflets, factsheets, welcome packs, parent and professional guides, and merchandise, to provide essential information to all stakeholders.

8. Promoting Awareness: DELTA advocates for the Natural Aural Approach through ambassadors, expanded social media presence, website enhancements, collaboration with other organisations, timely media commentary, and collaborative efforts with professionals.

Core Activities in 2022

Our activities in 2022 were focused on providing support, education, and raising awareness:

- Telephone and email support remained readily available to individual families and practitioners, helping them apply the Natural Aural approach or secure it for their children in the face of government cuts to special needs education.
- We continued to update and distribute our information leaflets, both online and at professional and family events, to disseminate essential knowledge.
- DELTA made a notable appearance in CICS (Cochlear Implanted Children's Support Group) magazine, expanding our outreach to parents.
- Online parent drop-in sessions were held, providing valuable support to parents across the UK with subjects including: 'Why we chose language in the home for our child to listen and talk', 'Getting the most out of your Hearing Services and teacher of the Deaf', 'Cochlear Implants - Ask the Panel', 'Understanding my child's hearing loss, hearing aids and audiogram', 'What I wish I had known then',
- We conducted further induction sessions for ambassadors - now totalling over 35 parents, professionals, and young deaf adults.
- During Deaf Awareness Week, we raised awareness of DELTA by sharing widely-circulated tips and stories from our deaf adults who went through the Natural Aural Approach in their childhood with their families.
- We supported seven London Marathon Runners in October 2022 bringing in a total of over £5,000.
- DELTA Stories from parents and young deaf adults were further added on our website, offering poignant narratives that resonated with prospective families.
- Our website was further developed to disseminate information to families, teachers, and audiologists, facilitating follow-up and guidance.
- Regular issues of Chattering, DELTA's email newsletter, were sent to a substantial number of members and non-members, emphasising support during the pandemic.
- Our Facebook accounts were actively monitored and updated to provide live event updates and activities.
- We also conducted a Trustee Away day planning for the next Strategic Plan for 2024 - 2027.

Professional Engagement

DELTA continued to engage professionals:

- We continue to promote the Natural Aural Approach MESH guide in collaboration with BATOD (British Association of Teachers of the Deaf), providing a valuable digital resource.
- We attended the following professional events:
 - 1st Rehabilitation Conference for Hearing Impairment in Leeds in June 2022.
 - Kent Deaf Expo in September 2022.

- BATOD National Conference at Frank Barnes School of the Deaf in London in September 2022.
 - BATOD South Event in Plymouth in October 2022
 - BATOD North Study Day in Huddersfield in October 2022
- An article authored by our Professional Trustee, focusing on family support, was featured in BATOD Magazine, reaching Teachers of the Deaf across the UK.
 - Expert CPD Professional online sessions on various topics, such as Language Assessments, Making Music Matter, Audiology, technology, Theory of Mind, Sharing Books.

Impact and Adaptation

Despite the ongoing cost of living crisis challenges and economic climate, DELTA continued to make a meaningful impact. We diligently reviewed our traditional activities, engaging parents and professionals more directly and effectively. We recognise the vital role professionals play in conveying information about the Natural Aural Approach to families and have actively pursued opportunities to collaborate with them.

Through careful monitoring, feedback mechanisms, and the use of social media, we ensure that our activities align with the needs and preferences of our diverse client base. DELTA remains steadfast in its commitment to bridging information gaps and providing vital support to families, professionals, and young deaf adults.

Administrative Efficiency and Financial Review

Our streamlined and highly efficient administration has been instrumental in ensuring the effective and considered use of our available resources, resulting in a substantial impact on our mission. In the past years, our focus has predominantly shifted towards providing digital support, a strategic move that has further fortified our financial position. This strengthened financial foundation will serve as a secure base from which we can extend our activities in the forthcoming year, both online and offline, thereby amplifying our influence on the lives and achievements of children and young people who are deaf.

Income Review

Our income for the year 2022 bore the significant positive results of sponsored events and successful applications from grant-makers including the London Marathon in October, for which we held seven places. In addition to these events, we derived income from the following sources:

- Membership Payments:** Contributions from our dedicated members continued to provide a crucial stream of income.
- Donations:** A notable portion of our income was generously provided by our valued donors. We extend our heartfelt gratitude to all those who supported us during this challenging period.
- Grant Acquisition Efforts:** DELTA redoubled its efforts to secure grants from Trusts and Charitable Foundations. While the competition for grants was exceptionally high due to income loss experienced by most charities, our Trustees dedicated considerable time to crafting grant applications. As a result of these endeavours, we achieved some success in obtaining funding from several organisations, and we express our sincere gratitude for their support.

The challenges posed by the cost of living crisis notwithstanding, our commitment to delivering on our mission remained unwavering. Through prudent financial management, we have maintained a solid financial footing that positions us well for the future.

Reserves policy

The management aims to set aside an unrestricted reserve sufficient to cover 12 to 14 weeks running costs, this is held in our CAF Gold bank account. This unrestricted reserve is in addition to the designated funds that may be held. This reserve has also been increased to cover the ongoing funding of a historical pension scheme liability. This was an approach agreed at the AGM in 2013.

Investments policy

The Charity's funds come largely from sponsored events and donations, including grants from Trusts. Some funds are generated by subscriptions and donations for goods available at events. There are no restrictions on the Charity's power to invest. The investment policy reserves the major part of the funds to higher interest bank accounts, placing 10% in low and medium risk investments when appropriate. There are no current investments other than our standard bank accounts (investments being shares, stocks, etc.)

Risk management

DELTA has an ongoing commitment to both preventing risks and assessing new ones on an on-going basis. Risks that are identified are raised through our secure internet forum with the Trustees. In 2016 the Trustees formulated and agreed a Risk Management policy and have created an initial set of risk assessments to be reviewed annually by the Trustees.

At the reporting date the charity had achieved a level of reserves of £65,482.74 (2021: £54,240.60) which includes restricted reserves of £1,479 (2019: £1,479) for a professionals conference. These reserves are to support the charity's operation and any future liabilities incurred. The reserves are considered more than sufficient to cover the operation of the charity in line with the policy of having 12 to 14 weeks operating costs available and also to continue pay the ongoing payments for the defined benefits pension scheme under its currently agreed repayment schedule - the details of which are highlighted in the notes to the accounts.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

E Rothwell
L Hounsome
C Statham
E Rex
A Stubbs (Resigned 28 July 2022)
L Hunter (Resigned 30 June 2022)
R White
J White
E Arthur
M Millman

The governance framework of the charity is based on its Memorandum and Articles of Association. The general management of the charity's affairs is overseen by the Management Board, consisting of elected members who also serve as trustees. Board members are elected for a three-year term by the charity's full members, with a third of the Board completing their terms each year. In the event of a member's resignation, the Board has the authority to appoint a member to serve until the next Annual General Meeting.

The composition of the Board reflects the charity's commitment to diversity, aiming to include individuals with backgrounds as Teachers of the Deaf, parents of deaf children, and deaf adults.

During the Annual General Meeting of the charity, new members are elected, and the Annual Report is presented and adopted by the membership. Trustee induction is conducted on an individual basis, tailored to their specific skill sets, utilising a variety of instructional tools. These include resources from www.trusteelearning.org and The Essential Trustee Series of video training provided by ME Learning Ltd, serving as the minimum training standard.

The Management Board convenes at least four times annually to discuss and make decisions on the charity's strategic direction. In the absence of paid employees, the day-to-day operations of the charity are administered by the Trustee Board, which now exclusively consists of volunteers. Effective communication among trustees is facilitated through secure email software, a secured messaging service, and monthly video conferences, ensuring timely decisions and adaptability.

In 2022, the charity transitioned to an entirely volunteer-run model following the redundancy of our Charity Administrator. Volunteers play an integral role in both the daily administrative functions and the charitable activities of the organisation.

The trustees recognise the importance of ongoing learning and skills development essential for effectively managing a successful charity. In 2022, several trustees participated in half or full-day training sessions, attended conferences, and engaged in webinars provided by voluntary organisations, either at no cost or for a minimal fee. Additionally, a Trustee's working weekend took place in Nottingham in September 2022. This event laid the foundation for a new three-year Business Plan scheduled to run from 2024 to 2027. The plan's themes of People, Engagement, and Collaboration will be further developed in the upcoming year.

Thank you from the Trustees

The Board of Trustees extends heartfelt gratitude to all supporters of DELTA, including our anonymous friends, whose unwavering support is instrumental in sustaining our work. We are grateful for the support received from numerous trusts and organisations through donations and various means. Your contributions make our mission possible.

On behalf of the Board of Trustees,



E. REX
Trustee

Date.....26/09/23.....

DEAF EDUCATION THROUGH LISTENING AND TALKING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DEAF EDUCATION THROUGH LISTENING AND TALKING

I report to the trustees on my examination of the financial statements of Deaf Education Through Listening and Talking (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements



Jennifer Tandy FMAAT

Bridge Accountants Limited

Lower Barton House Eggesford

Winkleigh

Devon EX19 8LB

04/09/2023

DEAF EDUCATION THROUGH LISTENING AND TALKING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2022	2022	2022	2021	2021	2021
		£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	2	20,393	-	20,393	31,772	-	31,772
Charitable activities	3	-	-	-	1,000	-	1,000
Investments	4	198	-	198	(33)	-	(33)
Total income		<u>20,591</u>	<u>-</u>	<u>20,591</u>	<u>32,739</u>	<u>-</u>	<u>32,739</u>
<u>Expenditure on:</u>							
Raising funds	5	3,616	-	3,616	216	-	216
Charitable activities	6	3,312	-	3,312	9,120	-	9,120
Total resources expended		<u>6,928</u>	<u>-</u>	<u>6,928</u>	<u>9,336</u>	<u>-</u>	<u>9,336</u>
Net income for the year/ Net movement in funds		13,663	-	13,663	23,403	-	23,403
Fund balances at 1 January 2021		79,311	1,479	80,790	55,908	1,479	57,387
Fund balances at 31 December 2021		<u>92,974</u>	<u>1,479</u>	<u>94,453</u>	<u>79,311</u>	<u>1,479</u>	<u>80,790</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEAF EDUCATION THROUGH LISTENING AND TALKING
Statement of Financial Position
as at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	10	962	941
Cash at bank and in hand		<u>100,690</u>	<u>89,569</u>
		101,652	90,510
Creditors: amounts falling due within one year	11	<u>(700)</u>	<u>(1,356)</u>
Net current assets		100,952	89,154
Total assets less current liabilities		<u>100,952</u>	<u>89,154</u>
Provisions for liabilities			
Other provisions	13	<u>(6,499)</u>	<u>(8,364)</u>
		(6,499)	(8,364)
Net assets		<u>94,453</u>	<u>80,790</u>
Income Funds			
Restricted funds		1,479	1,479
Unrestricted funds	15	92,974	79,311
Total income funds		<u>94,453</u>	<u>80,790</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of The Companies Acts with respect to accounting records and the preparation of financial statements

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Edward Rex
 Director

The financial statements were approved by the trustees on: 26/09/23

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Deaf Education Through Listening and Talking is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Tmf Group 8th Floor, 20 Farringdon Street, London, EC4A 4AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association of Deaf Education through Listening and Talking, dated 26 April 2008. the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Deaf Education through Listening and Talking (DELTA) participates in The Care Scheme (the scheme), which is a funded multi-employer defined benefit (DB) pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.10 Funds

Unrestricted Funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees. This includes Designated Funds earmarked by the trustees for a particular project.

Restricted Funds - these are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose. These have been allocated to individual projects within the Restricted Fund. Any funds that have not been donated for a particular project are transferred between projects to meet any shortfall.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	16,300	26,082
Income from government grants	0	1,685
Membership fees	4,093	4,005
	<hr/>	<hr/>
	20,393	31,772

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Published Guides 2022 £	Published Guides 2021 £
Sales within charitable activities	0	1,000

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	307	6
Net interest on defined benefit pension scheme	(109)	(39)
	198	(33)

5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Staging fundraising events	3,616	216
	3,616	216

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Direct charitable expenditure 2022 £	Direct charitable expenditure 2021 £
Share of support costs (see note 7)	2,613	7,764
Share of governance costs (see note 7)	700	1,356
	<u>3,313</u>	<u>9,120</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	(287)	-	(287)	5,017	-	5,017
Rent and rates	-	-	-	1,057	-	1,057
Insurance	414	-	414	310	-	310
Printing and stationery	-	-	-	-	-	-
Volunteer exp	1,111	-	1,111	-	-	-
Telephone	403	-	403	374	-	374
Computer running costs	378	-	378	123	-	123
Travel expenses	-	-	-	-	-	-
Bank charges	208	-	208	180	-	180
Other costs and Subscriptions	386	-	386	703	-	703
Accountancy costs	-	700	700	-	1,356	1,356
	<u>2,613</u>	<u>700</u>	<u>3,313</u>	<u>7,764</u>	<u>1,356</u>	<u>9,120</u>
Analysed between Charitable activities	<u>2,613</u>	<u>700</u>	<u>3,313</u>	<u>7,764</u>	<u>1,356</u>	<u>9,120</u>

The Independent examination fee is included at £700 (2021: £1,356).

The charity's support costs are wholly the time and resources to operate the charity. Any charitable activities are outsourced, such as expenditure incurred for the summer school.

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and there were no reimbursements for expenses to trustees this year (2021- none).

Total unrestricted donations received from trustees during the year ended 31 December 2022 totalled £291 (2021 £555).

9 Employees

The average monthly number of persons, excluding directors, employed by the charitable company during the year was:

	2022	2021
	Number	Number
	0	1
	<u>0</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	-	4,942
Other pension costs	(287)	75
	<u>(287)</u>	<u>5,017</u>
	<u>(287)</u>	<u>5,017</u>

Included in the wages total above is £(287) in respect of recovered pensions costs on actuarial gains.

There are no employees who received total employee benefits of more than £60,000.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	962	941
	<u>962</u>	<u>941</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	700	1,356
	<u>700</u>	<u>1,356</u>
	<u>700</u>	<u>1,356</u>

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Retirement benefit schemes

Defined benefit schemes

DELTA participates in The Care Scheme (the scheme), a multi-employer scheme which provides benefits to some 37 non-associated employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Valuation

A full actuarial valuation for the scheme was carried out at 30 September 2016. This valuation showed assets of £60.45m, liabilities of £85.30m and a deficit of £24.86m.

A full actuarial valuation for the scheme was carried out at 30 September 2019. This valuation showed assets of £79m, liabilities of £93.9m and a deficit of £14.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2021 to 30 September 2027:	£1,530,000 per annum (payable monthly and increasing by 3.0% each year on 1st April)
---	--

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Assumptions

A rate of 1.42% (2020: 0.42%) has been assumed when calculating the present value of the future recovery plan on contributions due. This would give the same result as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Amounts recognised in the income statement:

	2022	2021
	£	£
Current service cost	(1,411)	(1,740)
Net interest on defined benefit liability/(asset)	109	39
	<u> </u>	<u> </u>
Total costs/(income)	<u>(1,302)</u>	<u>(1,701)</u>

Amounts taken to other comprehensive income:

	2022	2021
	£	£
Actuarial changes related to obligations	(563)	(243)
	<u> </u>	<u> </u>

The amounts included in the statement of financial position arising from the charity's obligations in respect of defined benefit plans are as follows:

	2022	2021
	£	£
Present value of defined benefit obligations	6,499	8,364
	<u> </u>	<u> </u>
Deficit in scheme	<u>6,499</u>	<u>8,364</u>

Movements in the present value of defined benefit obligations:

	2022
	£
Liabilities at 1 January 2022	8,364
Current service cost	(1,411)
Actuarial gains and losses	(563)
Interest cost	109
	<u> </u>
At 31 December 2022	<u>6,499</u>

The defined benefit obligations arise from plans which are wholly or partly funded.

13 Provisions for liabilities	Notes	2022	2021
		£	£
Retirement benefit obligations	12	6,499	8,364
		<u> </u>	<u> </u>
		<u>6,499</u>	<u>8,364</u>

DEAF EDUCATION THROUGH LISTENING AND TALKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Conference activities	1,479	-	1,479	-	1,479

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Current assets/ (liabilities)	99,473	1,479	100,952	87,675	1,479	87,675
Provisions and pensions	(6,499)	-	(6,499)	(8,364)	-	(8,364)
	92,974	1,479	94,453	79,311	1,479	80,790

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).